

## The District Industry Center

The central government established the District industries centre in 1978,

### Objectives

1. to promote tiny, cottage, village and Small Scale Industries (SSIs) in smaller towns
2. to make them available with all the basic needs, services and facilities.
3. to generate employment in rural regions of India.
4. to provide all the necessary support services to entrepreneurs or first time business owners to start their own Micro Small and Medium Enterprises (MSMEs).
5. to promote Registration and Development of Industrial Cooperatives.

### Functions of DIC

1. Arrangements for credit facilities, machinery & equipment
2. Development and expansion of industrial clusters
3. Identification of suitable schemes
4. Recognizing and financially supporting new entrepreneurs
5. Preparation of feasibility reports
6. Providing financial support to small units
7. Providing raw materials

Small industries development corporation sidco was started all over the country by the respective state governments. The tamil nadu sidco was established in 1970.

SIDCO develops and maintains Industrial estates. In tamil nadu, there are 121 such industrial estates.

### Functions of SIDCO

1. To establish and maintain the industrial estates
2. To distribute the raw materials and inputs
3. To assist in the marketing
4. To promote the private industrial estates nearby
5. To provide capital, technology, management best practices to MSMEs

## NATIONAL SMALL INDUSTRIES CORPORATION

National Small Industries Corporation (NSIC full form) provides support and works for the growth of the Micro, Small and Medium Enterprises (MSMEs) nationwide. NSIC works under the Ministry of Micro, Small and Medium Enterprises (MoMSME) for the promotion of these enterprises. NSIC works with its wide network of branch offices and technical centres spread across the country. Its range of services includes financial assistance, core training and incubation. NSIC offers integrated support services under finance, technology, marketing and support services. The corporation also focuses on providing machinery on hire purchase basis and marketing in exports. The interest rates levied on MSME loan varies from bank to bank, banks typically charge floating interest rates – **10.50 – 12.00% per annum**. Certain significant

sectors play a crucial role in deciding the interest rates, including the credibility of the venture and present and future viability and stability.

#### TAMIL NADU INDUSTRIAL INVESTMENT CORPORATION

##### **amil Nadu Industrial Investment Corporation Limited (TIIC)**

it is a tamil nadu government corporation. It is acting as a catalyst for the development of small, medium and large scale industries in Tamil Nadu. It was established in 1949.

The authorised share capital of the company is ₹300 crores and the paid up capital of the company is ₹283.4956 cr

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Functions. It provides the following loans

1. Term Loans
2. Term Loan and Working Capital Loans under the Single Window
3. Special types of assistance

#### SMALL INDUSTRIES PROMOTION CORPORATION OF TAMIL NADU

It was another agency of the Tamil nadu government for industrial development. It was established in 1971. I

Objects and functions

1. Setting and maintaining large industrial estates for small and medium industries.
2. Development of sector specific economic zones
3. Implementing the Special infrastructure projects

SIPCOT has 16 special industrial zones at various places of Tamil nadu.